

FHA Single Family Mortgage Insurance
Purchase Loans with Downpayment Assistance Gifts
Distribution by Gift Source and Median Property Values
 Data as of December 30, 2006

		Fiscal Year of Endorsement							
Data	Gift Source	2000	2001	2002	2003	2004	2005	2006	2007
Loan Count	No Gift	636,216	625,408	646,711	418,439	316,342	171,387	153,028	33,085
	Relatives	170,301	126,164	118,647	100,435	91,372	50,190	40,592	8,144
	Nonprofit	14,603	39,683	79,179	121,171	159,367	117,082	102,922	22,364
	Public Agency	17,993	14,776	17,597	17,808	18,307	14,763	17,052	3,777
	Employer	756	787	763	787	720	422	407	70
Percent	No Gift	75.8%	77.5%	74.9%	63.5%	54.0%	48.4%	48.7%	49.1%
	Relatives	20.3%	15.6%	13.7%	15.2%	15.6%	14.2%	12.9%	12.1%
	Nonprofit	1.7%	4.9%	9.2%	18.4%	27.2%	33.1%	32.8%	33.2%
	Public Agency	2.1%	1.8%	2.0%	2.7%	3.1%	4.2%	5.4%	5.6%
	Employer	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%	0.1%
Median Appraised Property Value	No Gift	101,000	108,000	115,000	121,500	125,000	125,600	130,000	132,000
	Relatives	101,000	108,500	116,000	121,000	125,000	125,000	129,000	132,000
	Nonprofit	106,000	108,000	115,000	121,000	122,082	121,000	125,000	128,000
	Public Agency	89,000	89,000	93,000	96,000	95,600	100,000	107,000	111,500
	Employer	101,000	115,000	120,000	122,000	126,000	125,000	134,000	142,500
Total Loan Count		839,869	806,818	862,897	658,640	586,108	353,844	314,001	67,440
Total Percent		100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Is DPA really increasing the price of a home?

A misperception about nonprofit organizations that provide down payment assistance relates to the overvaluation of homes. This government chart, provided by the Department of Housing and Urban Development, provides no direct evidence that correlates higher home prices and the use of nonprofit down payment assistance. Nonprofit organizations that provide down payment assistance do not conduct appraisals or communicate with any appraiser. All properties are appraised by HUD certified 3rd party appraisers.